

Send your sons

Give prop~~h~~ets for tomorrow

A N N U A L R E P O R T

of

Dean Rembert Stokes

to the

BOARD OF DIRECTORS

of

PAYNE THEOLOGICAL SEMINARY

WILBERFORCE, OHIO

JUNE 12, 1957

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Mr. President, Bishop Gomez, Associate Bishops, and members of the Board of Directors of Payne Theological Seminary:

Greetings:

Today I have the honor of presenting my sixth Annual Report for your prayerful, thoughtful and sympathetic consideration.

I am still aware that any progress made at Payne has been the result of much cooperation, concern and effort. I feel especially grateful to the Bishops of the First Educational Area and other Districts for their loyalty and devotion to Payne. Our late Chairman, Bishop A. J. Allen gave his all for Payne and Wilberforce as well as for the entire A. M. E. Church. Our new board Chairman, Bishop Gomez bring to us a world of experience and achievement.

Bishop Baber, our former board chairman, played a very important part in helping Payne toward accreditation while he was chairman. Even now he continues the same interest and devotion to Payne.

Bishop Hatcher with his vast energy and concern has been an inspiration to all. Bishop Jordan, the strong man of the great fifth Episcopal District has used his strength very efficiently to advance the status of Payne.

Bishop Hickman, the latest addition to our Board brings with him the effective Christian spirit which has caused him to be so well loved in the Thirteenth District and wherever he serves. Time and space would not permit me to name the many heroic ministers, loyal laymen, devoted Alumni and many friends who have given prayers, time, effort and money for the advancement of this particular portion of God's kingdom.

II. THE ACADEMIC YEAR

1. Enrollment

| | |
|--|----|
| Bachelor of Divinity degree Candidates | 18 |
| Pre-theological Students in Wilberforce U. | 34 |
| Total | 52 |

Enrollment by Episcopal Districts

First - 15, Third - 14, Fourth - 3, Fifth - 4, Thirteenth - 3,
 Six - 1,
 Eighth - 3, Ninth - 1, Tenth - 1, Eleventh - 1, Twelvth - 1,
 Fourteenth - 1,
 Sixteenth - 3, Eighteenth - 1.

For the first time in the history of Payne we are 100% on a graduate basis as all of the students taking work in Payne this year were College graduates. We also note that Payne maintains its connectional character in that the Theological and Pre-theological students come from fourteen of the eighteen Episcopal Districts of our church.

2. Faculty

Our faculty meets the minimum requirements of the American Association of Theological Schools in numbers and in academic strength. Academic information concerning the faculty follows:

| | <u>Field</u> | <u>Degrees</u> |
|---|--|--|
| 1. Stokes, Rembert Dean, Professor | Theology and Social Ethics | B. S. Wilberforce S.T.B. Boston Uni. Th. D. Boston Uni. |
| 2. Gilton, Charles Administrative Assistant, Professor | Religious Education and Homilectics | B.S.LeMoyne Col. B. D. Yale Uni. S.T.M. Boston Uni. |
| 3. Hughey, Ulysses Associate Professor | Church History | A.B. Wilberforce Uni. B.Th. Payne Seminary M.Litt.Uni. of Pitts- burg |
| 4. Clark, Isaac Assistant Professor | Theology | A.B. Wilberforce Uni. B.D. Payne Seminary |
| 5. Witte, Wayne Visiting Professor | Biblical Studies | A.B. Missions House B.D. Missions House M.A. Uni. of Iowa School of Religion M.S. Augustana Th.D.Princeton Uni. |

Professor Gilton has been the Administrative Assistant to the Dean for the past six years. He has proven himself to be a hardworking efficient, loyal individual.

Since the death of President Hill your Dean has had to devote most of his time to Wilberforce University. This was made possible by Prof. Gilton, as the Administrative Assistant in the Seminary, carrying a larger share of the load than usually. Because of his background, experience and

knowledge of the situation here I could easily visualize him as the next dean if it was not for the fact that he himself feels that he should complete his doctoral studies before accepting such responsibility. Over a year ago he asked for a sabbatical leave for the school year 1957-58. In spite of the present situation he renews that request in hopes of returning to Boston University to complete work for the Th.D. Degree.

Professor Ulysses Hughey is near the completion of his work for the Ph. D. Degree from the University of Pittsburg. He has maintained the fire and enthusiasm of his teaching. He also serves as the very effective Pastor of Holy Trinity Church.

Prof. Isaac Clark is near the completion of his work for the Th. D. Degree from Boston University. During the year Prof. Clark has been faithful in the performance of his teaching duties and also as Chairman of the Committee on Student Activities and of the book store.

Professor Wayne Witte our full time Guest Professor has shown a great deal of interest in his students and in the school as a whole. He serves as Chairman of the Faculty Committee on The Inter-Seminary Movement and Ecumenical Outlook.

We are again grateful to Mrs. Nancy Stokes, wife of the Dean, for her genuine warm hospitality in the Deanery at all time. We especially remember the Annual Reception for students.

3. Student Life

The Payne students have stood out on the Wilberforce Campus because they have been conscious of the fact that they are preparing themselves to furnish Christian leadership. The Payne students have therefore been the core of the various groups on the campus which are trying to advance God's Kingdom. The aim of the Payne student can be well expressed in words taken from the constitution of the Presbyterian Church in the United States of America as follows, "To cherish in them, by all means, of Divine appointment, the life of true Godliness; to cultivate in them the gifts which Christ, the Head of the Church, by his Spirit, confers upon those whom he calls to his service, and to impart to them, as far as may be, the various learning by which they may be furnished for the work, to

the end that there may be trained a succession of able, faithful, and Godly ministers of the Divine word, and lay workers, as the Chief Agency under God, who ordained the Church for the gathering and perfecting of the saints in this life to the end of the world."

4. Field Work

Under the direction of Prof. Gilton all the students of Payne were assigned to a more experienced minister in this area to receive training in the practical side of the ministry and the same time that the student was learning the theory in school. Some of the more experienced students served as Pastor directly under the supervision of the Presiding Elders, while other students served in other capacities. Of the eighteen students taking work in Payne this year, Thirteen are at present assigned to work. The break down on these jobs is as follows: Five are pastors, five are Assistant pastors, one is a class leader, one is a minister of music and the other is a director of Women's Activities. Of the other five students in the Seminary, two are seniors who have finished their field work requirements and the other three students are new students who will start on their field work requirement next year. The above students were assigned in nine different Churches in this Area.

5. Field Trips

Field trips under the direction of Prof. Gilton included attendance at the Ohio Pastors' Convention in Columbus, the Annual Meeting of the Division of Christian Education of the National Council of Churches in Cincinnati, and the Annual Institute of Judaism in Dayton. Under the direction of Prof. Witte the Payne students also attended meetings of the Inter-Seminary Movement in Columbus and in Springfield. Prof. Witte also arranged an exchange visit with Hamma Divinity School during which the Hamma Divinity School students spent one day visiting Payne and on another day the Payne Students visited Hamma Divinity School at which time Prof. Clark spoke.

6. The John G. Mitchell Literary Society

The John G. Mitchell Literary Society was active during the year in presenting the discussion of Current Religious Subjects, under the direction of Prof. Hughey.

7. Preaching Mission

A Student Preaching Mission, directed by Prof. Gilton, took our students into many of the pulpits of the Chicago area. The ministers, who were so cooperative as to open their pulpits for this mission, gave their congregations a chance to see our students in action. They also gave financial support to our Organ Fund.

III RECRUITMENT AND PUBLIC RELATIONS

As we enter this the second year of the "Ministerial Recruitment Quadrennium" we remembered that the General Conference meeting in Miami, Florida, in 1956 adopted a resolution to make the last Sunday in February "Ministerial Recruitment Sunday" to be observed in our Churches with special sermons and attention being directed toward ministerial recruitment. For that reason your Dean prepared and distributed to all of the Churches in the connection a brochure called "Has God called your Son" at the cost of over \$500.00.

Since the standards for admission to Payne are the standards laid down by the American Association of Theological Schools we must seek as students the best qualified young people in the Church and challenge them meet the very highest standards of training which is essential for the difficult task of the Church in the years ahead. Payne could easily serve one hundred students with the present staff and equipment. We therefore set as our goal one hundred fully qualified Seminary students at Payne. Through the grace of God and with your help, this is not an impossible goal.

IV. THE LIBRARY

We are continuing our drive for 30,000 selected volumes for the Payne library. This is the standard set by the American Association of Theological Schools for full accreditation.

Many Alumni and friends of Payne have given some very much needed volumes to our library. At present the Payne men have about 5,000 volumes available to them on the campus. We have over 3,000 volumes in the Payne library and about 2,000 volumes of Religious works are available in the Carnegie Library at Wilberforce University. If Payne is to

reach our goal of 30,000 choice volumes are needed for our library.

V. RELATIONSHIP TO AMERICAN ASSOCIATION OF THEOLOGICAL SCHOOLS.

In our last board meeting it was reported that Payne had been recommended for Associate Membership by the Executive Committee of the A. A. T. S. I am happy to report that on June 21, 1956 the A. A. T. S. met in its Biennial meeting in Berkeley, California and accepting the recommendation of its Executive Committee, did vote Payne into Associate Membership in the A.A.T.S. This puts a responsibility on us, first, to maintain our Associate Membership, and second to progress toward full accreditation. To give you an idea what is necessary to even maintain our Associate Membership I quote from the A.A.T.S. Bulletin on conditions for Associated Membership in The American Association of Theological Schools. "The school should have at least four full-time properly qualified Professors giving their time to the work of past-college theological education... The school should have an enrollment of at least twenty-five students. The school must operate predominantly on a post-college. The school should be in good standing with respect to a recognized constituency of Churches, and to neighboring theological schools. The school should present evidence that it is carrying on a strong educational program and has sufficient stability and permanence to maintain it. The school should have a sufficient degree of separateness and independence from any other institution with which it may be associated to identify its assets, its expenditures, and its functions as a theological school."

Recently when a reception was given at the United Theological Seminary in Dayton for the new Executive Director of the A.A.T.S., Dr. Charles L. Taylor, the entire faculty of Payne attended with their wives. It was this same Dr. Taylor who delivered our Annual Payne Sermon at the Seminary on Baccalaureate Sunday.

VI. PROGRESS IN THE NEW BUILDING.

Since our last meeting asphalt tile floors have been laid for the entire second floor and in the anti rooms of the Chapel. An (I.B.M.) Clock System has been installed. The master clock is in the Dean's office. There is also a

clock in the tower of the Seminary building which lights up automatically at night and is visible from Wilberforce-Clifton Road.

As part of this system bells ring automatically to mark the beginning and ending of class hours.

Estimate of Cost to Complete Building.

The estimated cost to complete the new building is \$20,000.00.

VII. THE COLLEGE CHURCH

In 1863 when Wilberforce University was founded a Church was also founded. This Church was known as Holy Trinity A.M.E. Church. It served as the official College Church for Wilberforce University. For a number of years the services were conducted in Jones Auditorium. With the completion of the beautiful Chapel of the Living Savior at Payne your Dean offered its facilities to Holy Trinity Church. The pastor of Holy Trinity, Rev. Ulysses A. Hughey and his officers accepted this offer and moved Holy Trinity from Jones Auditorium to the Chapel of the Living Savior. The dynamic preaching of Rev. Hughey in this new and worshipful atmosphere has done much to add to the beauty and the spirit of the Holy Trinity Services.

VIII. OTHER RELIGIOUS SERVICES

On each Wednesday various outstanding preachers were brought to the Seminary Chapel. One new feature of the Seminary Chapel this year was the presentation of sermons by all of the graduating seniors of Payne. On Mondays and Fridays Chapel was held in Jones Auditorium for Wilberforce University. Many of the Seminarians also attended these services.

Following a tradition of long standing prayer services are held each Friday evening at Payne and on Sunday evenings preaching services are held. Both of the services are arranged by the Student Council of Payne. During the Sunday evening service students gain experience in preaching and at the same time help to provide an inspiring and worth while night service for the Payne and Wilberforce students.

A new addition to the area of worship was the institution of daily vespers at Four P.M. which are attended by Wilberforce and Payne Students in the Payne Chapel.

IX. ALUMNI

The more than five hundred graduates of Payne have made an outstanding record for themselves in all portions of our Church. At present the "Sons of the Prophets" are pastoring with distinction many of the leading Churches of African Methodism including the Mother Church of our denomination. Payne Men have served effectively as Presiding Elders, Chaplains, Teachers in our Schools, Deans, General Officers and as Bishops. Payne has been helped a great deal by the fine record which these individuals have made. These Alumni organized the National Payne Alumni Association in 1952. Since that time they have done a great deal to advance Payne. Among the areas in which this has been active are finances, recruitment, arranging preaching missions, library drive and many others. The continued loyalty of noble alumni of Payne which keep Payne developing. Dr. Donald Jacobs, Pastor of St. James A.M.E. Church, Cleveland, Ohio, is the new National Payne Alumni President.

X. IN MEMORIAM

We were all shocked and saddened by the death of the President of the Payne board of Directors, the beloved Bishop Alexander Joseph Allen, who in a real sense gave his life for the advancement of Payne and Wilberforce, as well as the A.M.E. Church as a whole. Most of Payne attended his funeral services either in Cleveland or in Columbus. Soon after this another great blow hit the community and the Church with the passing of our University President, Charles Leander Hill, known far and wide as an outstanding spiritual preacher, an enlightened educator, a brilliant scholar and a mighty man in the fight for right and justice. His body lay in state in the Payne Chapel before the funeral in Jones Auditorium. The hand of death also reached down into our student body and took from us a favorite. Rev. Vincent Edmund Thomas who came to us from Port-au-Prince, Haiti was a student and also pastor of Central Chapel A.M.E. Church in Yellow Springs, Ohio. Services were held for him in the Payne Chapel and in the Church in Yellow Springs after which his body was sent back to Haiti. All of these stalwarts will be deeply missed but their good works will always remain with us. To them and to the many other ministers and laymen friends of Payne who have joined this illustrious company in the sleep of death we say, "Requiescat in Pace".

XI. FINANCIAL REPORTS

The following schedules are from the report of

Derrick, Stubbs and Stith, Certified Public Accountants, Columbia, South Carolina, who examined the statements of assets, liabilities, and fund principals of Payne Theological Seminary as of March 31, 1957 and its related statements of income and fund principals for the ten months then ended.

EXHIBIT A

ASSETS, LIABILITIES AND FUND PRINCIPALS

MARCH 31, 1957

ASSETS

| | | | |
|-----------------------------------|--------------|-------------|----------------------|
| CURRENT FUND | | | |
| Cash on Hand | \$ | 380.00 | |
| Petty Cash Fund | | 10.75 | |
| Demand Deposit | | | |
| Citizens National Bank, Xenia, O. | \$ | 1,290.48 | |
| Accounts Receivable | | | |
| Students - Regular | | 1,090.57 | |
| Advances | | 121.25 | |
| Faculty (Underpayment | | | |
| of Social Security | 28.66 | \$ 1,240.48 | |
| Less, Estimated | | | |
| Uncollectible Accounts | 300.00 | 940.48 | |
| Book Store Inventory | | 78.55 | |
| Unexpired Insurance | | 1,046.81 | \$ 3,747.07 |
| PLANT FUND | | | |
| Land | \$ | 10,000.00 | |
| Buildings and Furnishings- New | | 242,102.35 | |
| Building - Old | \$ 45,000.00 | | |
| Less, Accumulated Depreciation | 35,400.00 | 9,600.00 | |
| Furniture | \$ 12,624.55 | | |
| Less, Accumulated Depreciation | 11,500.00 | 1,124.55 | |
| Real Estate-Mitchell School | | 4,200.00 | |
| Library Books and Equipment | | 6,278.79 | |
| Tower Clock | | 2,039.45 | |
| Organ | | 7,658.46 | |
| Due from Current Fund | | 300.00 | 283,303.60 |
| | | | \$ <u>287,050.67</u> |

LIABILITIES AND FUND PRINCIPALS

EXHIBIT A

CURRENT FUND

| | |
|------------------------------------|-----------------|
| Accounts Payable - Schedule 2 | 3,689.35 |
| Payroll Taxes Accrued and Withheld | 989.72 |
| Note Payable - A. Sidney King | 3,253.00 |
| Scholarships to be Awarded | 800.59 |
| Unearned Fees and Rent | 287.50 |
| Due to Plant Fund | 300.00 |
| Total Current Fund Liabilities | <u>9,320.16</u> |

Current Fund Deficit - Exhibit B (5,573.09) \$ 3,747.07

PLANT FUND

| | |
|--------------------------------|-------------------|
| Contributions for Daniel Payne | |
| Window | 300.00 |
| Note Payable - Wicks Organ Co. | 2,598.00 |
| Mortgage Payable | |
| Dunbar Life Insurance Co. | 19,812.43 |
| Plant Fund Principal-Exhibit C | <u>260,593.17</u> |
| | 283,303.60 |

\$ 287,050.67

EXHIBIT BCURRENT FUND INCOME, EXPENDITURES AND FUND PRINCIPAL
TEN MONTHS ENDED MARCH 31, 1957

| | | |
|--|-------------------|---------------------|
| INCOME - Schedule 1 | | \$ 56,528.21 |
| DEDUCT, EXPENDITURES - Schedule 1 | | |
| Adm. & General Expenses | \$ 11,360.61 | |
| Student Aid & Welfare | 3,506.66 | |
| Faculty Aid & Welfare | 363.94 | |
| Instructional Expenses | 13,900.10 | |
| Library Expenses | 1,029.27 | |
| * Oper. of Physical Plant | 8,624.32 | |
| Other Expenses | <u>17,847.27</u> | <u>56,632.17</u> |
| CURRENT FUND OPERATING LOSS (Note. 1) | | \$(103.96) |
| CURRENT FUND PRINCIPAL MAY 31, 1956 | \$.238,625.44 | |
| DEDUCT, TRANSFER OF NET EQ. IN PLANT FUND | | |
| ASSETS AT MAY 31, 1956 TO PLANT FUND - | | |
| Details Below | <u>244,094.57</u> | |
| CURRENT FUND DEFICIT MAY 31, 1956 | | <u>5,469.13</u> |
| CURRENT FUND DEFICIT MAR. 31, 1957 - Ex. A | | \$ <u>5,573.09</u> |
| <u>Trans. to Plant Fund as of May 31, 1956</u> | | |
| Land | | \$ 10,000.00 |
| Buildings and Furnishings - New | | 238,160.91 |
| Building - Old | | 45,000.00 |
| Accumulated Depreciation - Building | | (35,400.00) |
| Furniture | | 12,000.00 |
| Accumulated Depreciation - Furniture | | (11,500.00) |
| Real Estate - Mitchell School | | 4,200.00 |
| Library Books and Equipment | | 6,245.34 |
| Mort. Payable - Dunbar Life Ins. Co. | | (24,044.68) |
| Outstanding Contracts | | |
| The Josephinum Church Furn. Co. | \$ 567.00 | |
| Daniel Payne Window (Contributions) | <u>300.00</u> | (867.00) |
| Amount Due Plant Fund for Daniel | | |
| Payne Window | | 300.00 |
| Net Equity in Plant Fund Assets | | <u>\$244,094.57</u> |

Note :

This operating loss is after deducting payments for the plant fund totalling \$ 16,489.10 (see Exhibit C) plus \$ 1,195.19 interest on the plant fund mortgage.

PLANT FUND PRINCIPALTEN MONTHS ENDED MARCH 31, 1957

FUND PRINCIPAL JUNE 1, 1956 - See Ex. B

\$ 244,094.57

ADDITIONS DURING PERIOD

Mortgage Payments from Current Fund

Dunbar Life Insurance Co.

\$ 4,232.25

Contract Payments from Current Fund

The Josephinum Church Furn. Co.

557.50

Adjustments of Bal. Due The Josephinum

Church Furn. Co. to Amt. of Payments

9.50

Physical Prop. Add. from Current Fund

Library Books \$ 33.45

Furniture 624.55

Tower Clock 2,039.45

Buildings & Furnishings 3,941.44

Organ \$ 7,658.46

Less, Unpaid Bal. 2,598.00 5,060.4611,699.3516,498.60

FUND PRINCIPAL MARCH 31, 1957 - to Ex. A

\$ 260,593.17

CURRENT FUND INCOME AND EXPENDITURESTEN MONTHS ENDED MARCH 31, 1957INCOME

| | | |
|---|-----------------|---------------------|
| Student fees and Rent | | \$ 2,961.57 |
| Transfer from Scholarship Fund | | 230.00 |
| General Board of Education of A.M.E. Church-For | | 40,697.06 |
| Operation For Debt Retirement | | 7,999.90 |
| Board of Directors | | 535.00 |
| Restricted Gifts | | |
| Building Fund | \$ 921.68 | |
| Organ Fund | <u>2,261.15</u> | 3,182.83 |
| Sales of Books | | 235.00 |
| Miscellaneous Receipts | | <u>686.85</u> |
| Total - To Exhibit B | | \$ <u>56,528.21</u> |

ADMINISTRATIVE AND GENERAL EXPENSES

| | |
|--|---------------------|
| Salaries | \$ 6,033.26 |
| Office Supplies and Expenses | 235.81 |
| Postage and Telegrams | 120.26 |
| Telephone | 747.24 |
| Accounting | 420.00 |
| Travel | 691.28 |
| Auto Expenses | 992.47 |
| Public Relations and Recruitment | 558.33 |
| Entertainment | 673.51 |
| Interest - Current Fund | 568.00 |
| Bank Service Charges | 20.45 |
| Estimated Uncollectible Student Accounts | <u>300.00</u> |
| Total - To Exhibit B | \$ <u>11,360.61</u> |

SCHEDULE 1 - (Cont.)

STUDENT AID AND WELFARE

| | |
|-----------------------------------|---------------------------|
| Scholarships | \$ 230.00 |
| Student Work Aid | 3,250.04 |
| Payne Singers and Student Service | <u>26.62</u> |
| Total - To Exhibit B | \$ <u><u>3,506.66</u></u> |

FACULTY AID AND WELFARE

| | |
|--|-------------------------|
| Social Security Expense - To Exhibit B | \$ 310.39 |
| Hospitalization Premiums | <u>53.55</u> |
| Total - To Exhibit B | \$ <u><u>363.94</u></u> |

CURRENT FUND INCOME AND EXPENDITURES

TEN MONTHS ENDED MARCH 31, 1957

INSTRUCTIONAL EXPENSES

| | |
|------------------------|---------------------|
| Salaries | \$ 13,491.00 |
| Printing | 114.10 |
| Lecturers and Speakers | <u>295.00</u> |
| Total - To Exhibit B | \$ <u>13,900.10</u> |

LIBRARY EXPENSES

| | |
|--|--------------------|
| Books and Periodicals (Includes Classification Expense) - To Exhibit B | \$ <u>1,029.27</u> |
|--|--------------------|

OPERATION OF PHYSICAL PLANT

| | |
|------------------------------------|--------------------|
| Maintenance of Buildings & Grounds | \$ 4,792.34 |
| Fuel and Electricity | 3,075.82 |
| Water | 80.13 |
| Supplies | 387.46 |
| Insurance | 255.74 |
| Real Estate Taxes | <u>32.83</u> |
| Total - To Exhibit B | \$ <u>8,624.32</u> |

OTHER EXPENSES

| | |
|---|---------------------|
| Books and Supplies for Resale | \$ 186.93 |
| Building and Furnishings Additions | 3,941.44 |
| Furniture and Equipment Additions | 8,291.46 |
| Building Fund Mortgage Payments - Principal | 4,232.25 |
| Interest | <u>1,195.19</u> |
| Total - To Exhibit B | \$ <u>17,847.27</u> |

PAYNE THEOLOGICAL SEMINARYWILBERFORCE, OHIOACCOUNTS PAYABLEMARCH 31, 1957

| | |
|-------------------------------------|--------------------|
| Burroughs Corp. | \$ 6.55 |
| Casper LeRoy Jordan | 685.39 |
| Central State College | 19.02 |
| Dayton Power and Light Co. | 515.28 |
| Eichman's Gas & Electric Appliances | 147.77 |
| Fre Don's Furniture and Appliances | 83.54 |
| Fred Borden, Plumber | 94.87 |
| Herrins Service Station | 151.06 |
| Franklin Art Glass Studios | 25.00 |
| Glass Electric Motor Service | 200.02 |
| J. P. Bocklet Supply Co. | 45.00 |
| H. W. Hegele Co. | 733.41 |
| Kelble Electric Service Co. | 21.88 |
| LeSourd & Company | 728.98 |
| McVay's Store, Inc. | 15.73 |
| Ohio Bell Telephone Co. | 73.15 |
| Otterbein Press | 7.83 |
| Prentice Hall, Inc. | 22.84 |
| Purdom Motor Sales | 12.06 |
| Sever-Williams Co., Inc. | 32.94 |
| Charles Scribner's Sons | 10.00 |
| Stoffer's Flowers | 5.00 |
| G. W. Tischer Hardware Co. | .60 |
| Xenia Hardware Co. | 30.34 |
| Xenia Office Supply Co. | 21.09 |
| | <hr/> |
| Total - To Exhibit A | \$ <u>3,689.35</u> |

PAYNE THEOLOGICAL SEMINARY

Suggested Budget for 1957-1958

INCOME

| | |
|--|---------------------|
| Student Fees and Rent | \$ 2,000.00 |
| General Board of Education of the A.M.E. Church | 60,000.00 |
| Gifts | <u>3,000.00</u> |
| | <u>\$ 65,000.00</u> |

EXPENDITURES

| | |
|--|---------------------|
| Administrative & General Expenses | \$ 11,000.00 |
| Student Aid and Welfare | 4,000.00 |
| Faculty Aid and Welfare | 1,000.00 |
| Instructional Expense | 18,000.00 |
| Four full-time professors @ 4,000) | |
| One Sabbatical leave - 2,000) | |
| Library Expense | 7,000.00 |
| Operation and Maintenance of Physical Plant | <u>9,000.00</u> |
| Fuel and Electricity Approximate- ly \$3,500:Essential Repairs to Old Building and Deanery | |
| | <u>\$ 50,000.00</u> |
| New Building Expense | <u>15,000.00</u> |
| Dunbar Life Insurance Co. | |
| Mortgage Payment | 5,257.84 |
| Wicks Organ Co. | 2,598.00 |
| Completion Work | <u>7,144.16</u> |
| | <u>\$ 65,000.00</u> |

XII Recommendations

1. That this Board do all in its power to maintain the status which we have reached as Associate Members of the A. A. T. S.
2. That prayers and efforts of this Board be directed toward full accreditation of Payne.
3. That in the light of our growing needs we approve the Budget submitted herein and petition the General Board of Education to accept it as a reasonable appropriation for Payne.
4. That the efforts to promote this "Ministerial Recruitment Quadrennium" be continued unabated.
5. That Prof. Charles W. Gilton be given a sabbatical leave for the school year 1957-58 and that he be paid \$2,000.00 while on leave.
6. That following the directive of the General Board of Education, the Nominating Committee for the Board of Directors be named today, and that after proper notification, the election of the Board be held during the Tawawa School of Religion.
7. That the following students, having completed the course of studies prescribed by the Sacred Faculty and Board of Directors, be awarded degrees as follows:

Bachelor of Divinity

- | | |
|------------------------|----------------------------------|
| 1. Broaden, Ben Edward | 4. McClain, Constance Mae |
| 2. Burnham, Leon J. | 5. Millet, Edmund Arnold Withall |
| 3. Joseph, Gibson M. | 6. Williams, Curtis |

Doctor of Divinity

G. Duncan Hinkson

F. H. Shipes

The Boston Society for
Selling the
Catholic Bazaar & Co.

Col. R. Barry
6815 A. White Ave.
Chicago.